

# TEMPLER FX TRADER GUIDE



**TEMPLER**  
[www.templerfx.com](http://www.templerfx.com)

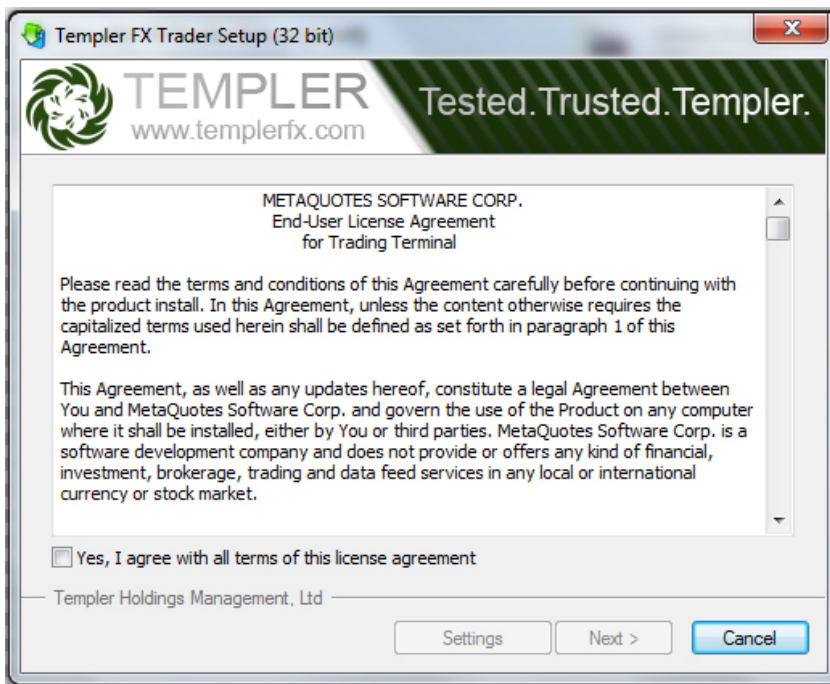


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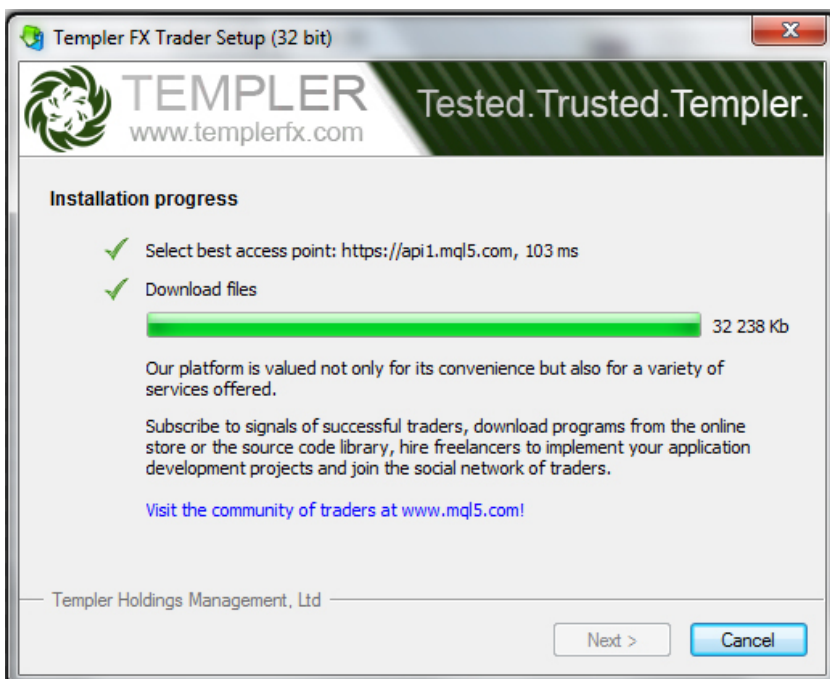
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# DOWNLOADING TEMPLER FX TRADER

- STEP 1** ▶ Download TemplerFX Trader by clicking this link.
- STEP 2** ▶ Run the templer4setup.exe file the same way you launch any Windows program.
- STEP 3** ▶ Tick "Yes" to continue. Then press the Next button..



Templer FX Trader setup: Installation in Progress

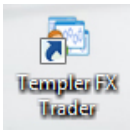




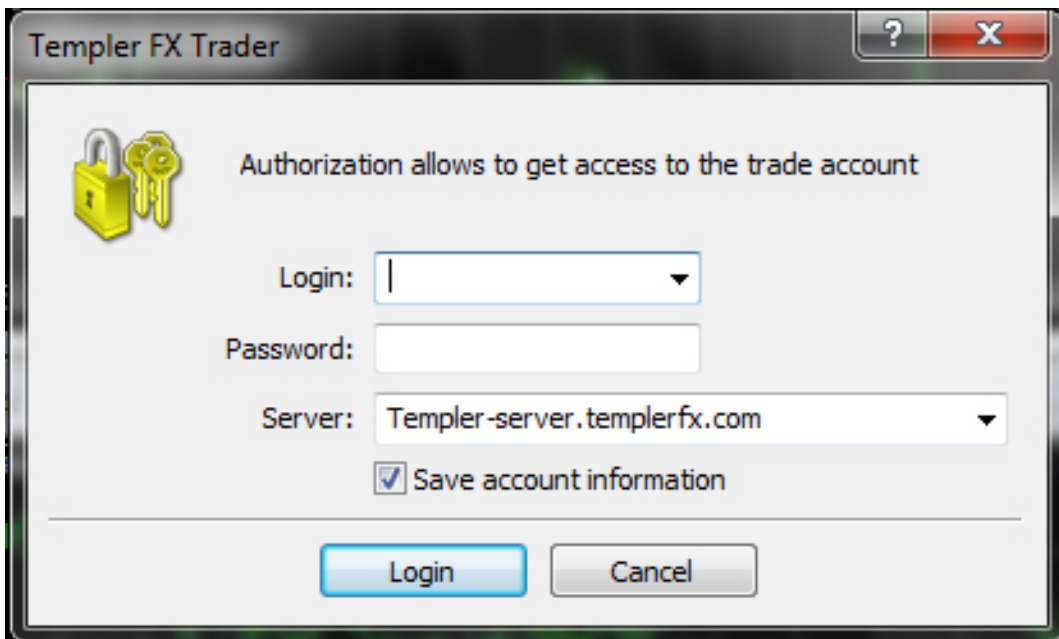
# FIRST LOGIN TO TEMPLER FX TRADER

## ■ LOGIN TO TEMPLER FX TRADER

To start your Templer FX Trader platform, simply click on the TemplerFX icon that appears on your desktop.



If you're a first-time Templer FX Trader user you'll be prompted to fill in your username and password. You received your username and password by email after you completed the registration process.

A screenshot of the Templer FX Trader login window. The window has a title bar with a question mark and a close button. Inside, there's a yellow padlock icon and the text 'Authorization allows to get access to the trade account'. Below this, there are three input fields: 'Login:' with a dropdown arrow, 'Password:' with a text box, and 'Server:' with a dropdown menu showing 'Templer-server.templerfx.com'. There's a checked checkbox for 'Save account information'. At the bottom, there are 'Login' and 'Cancel' buttons.

Templer FX Trader

Authorization allows to get access to the trade account

Login:

Password:

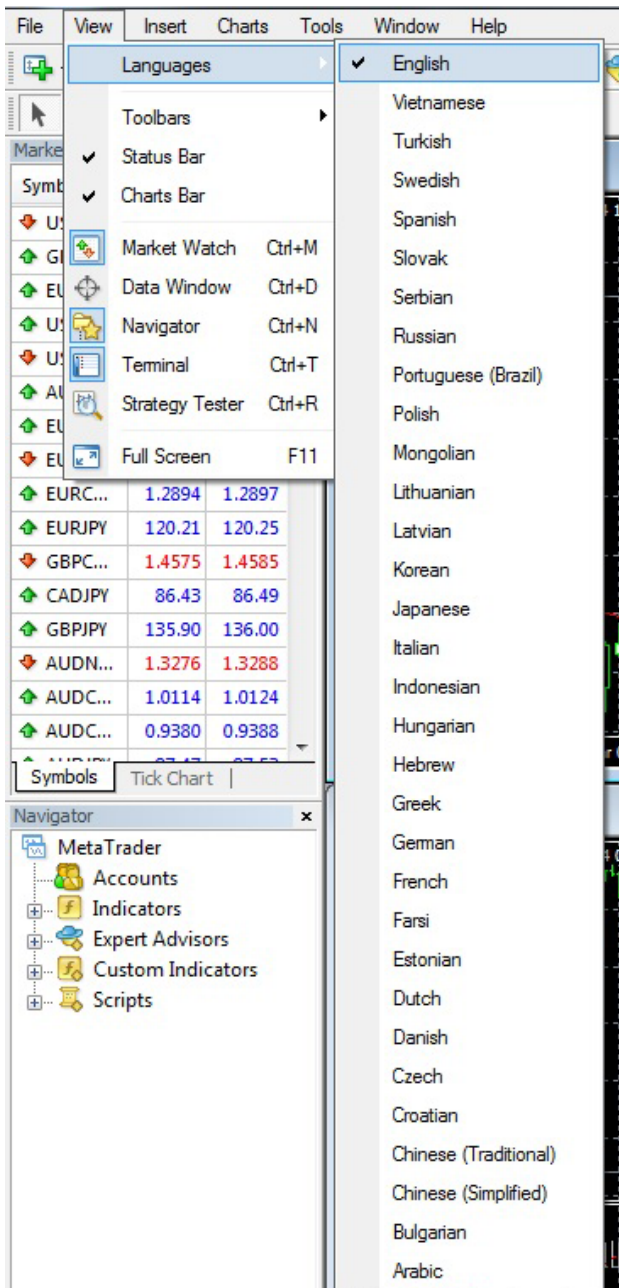
Server:

☒ Save account information

Login Cancel

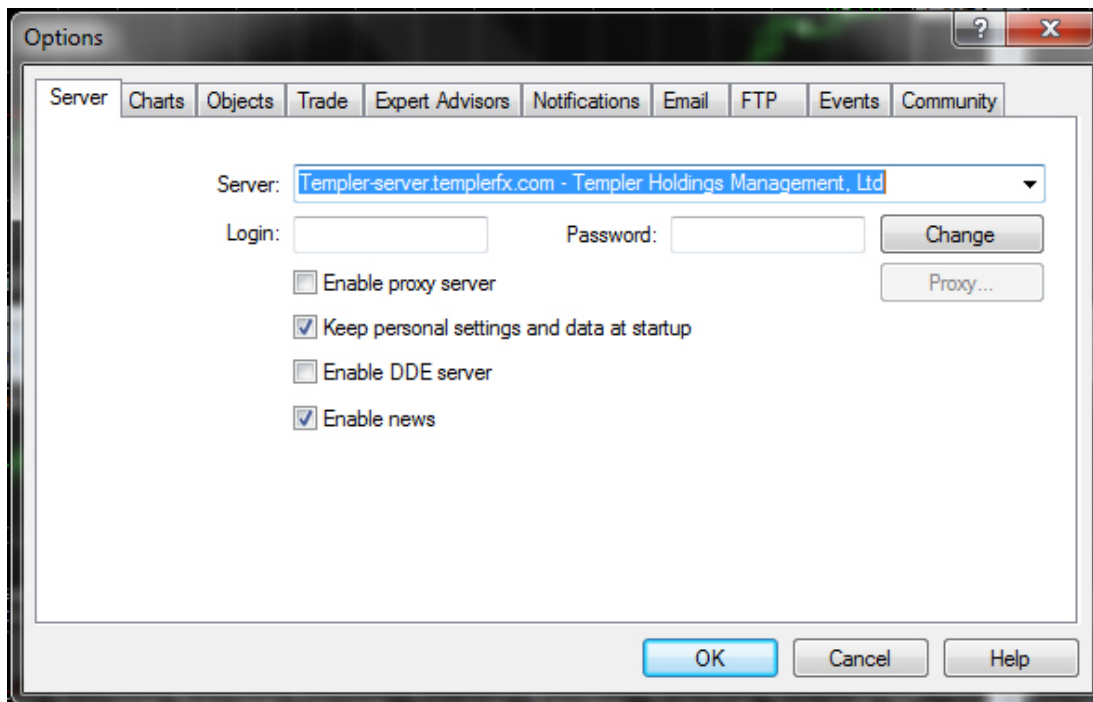
## ■ CHANGING THE LANGUAGE

If you wish to change your language of operation, simply click the view menu tab and choose the Language option. After choosing your preferred language, restart the Templer FX Trader platform.

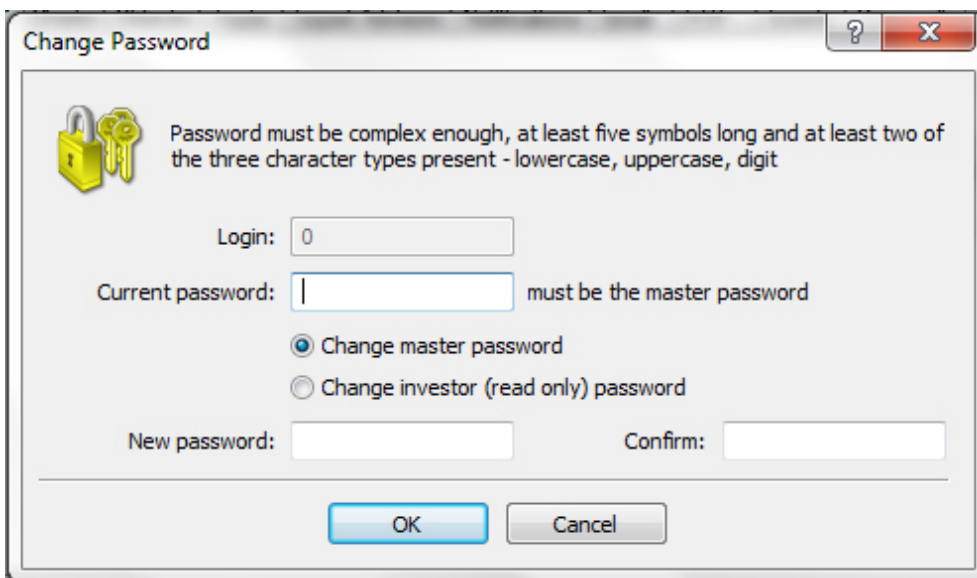


## ■ CHANGING YOUR PASSWORD

In order to maintain a high level of security, it is important to change your password from time to time. In order to change your password, click on the Tools menu and choose Options. After clicking on the Change button, a new window will open. In this window you can change your password.



After clicking on change you will be able to change your password:



## ■ FORGOT PASSWORD

If you have forgotten your password, please contact your Account Manager or support by email ([support@templerfx.com](mailto:support@templerfx.com)), Live Chat or phone (+44 20 33557076).

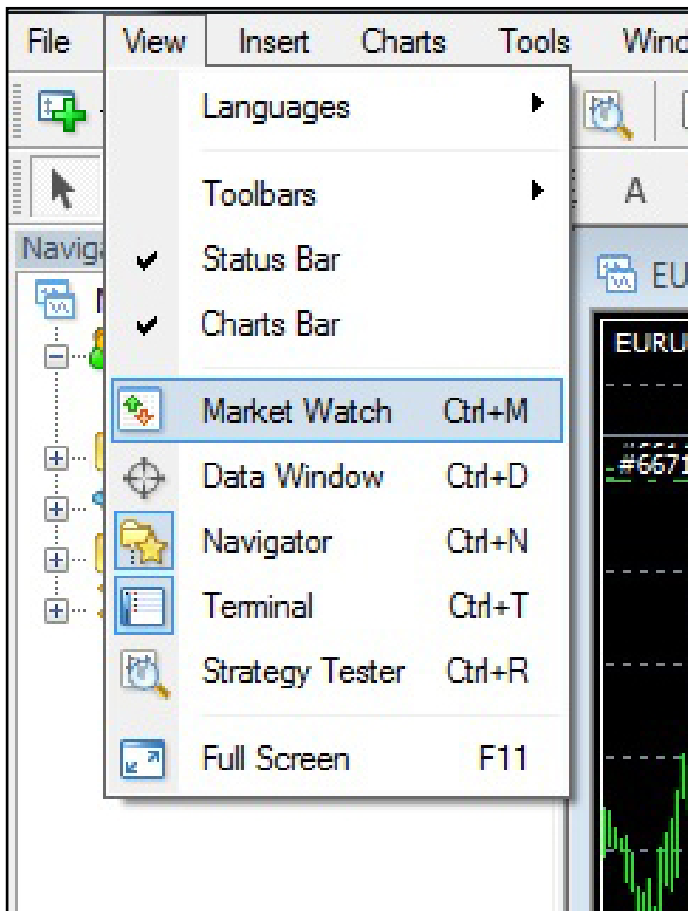


## TRADING WITH TEMPLER FX TRADER

### ■ CHOOSING TRADING INSTRUMENTS

#### Market Watch Window (Instruments Window)

The Market Watch window is where you can see your chosen instruments and their quotes. To open the Market Watch window click CTRL M or access it from the View tab and choose the item called: Market Watch.

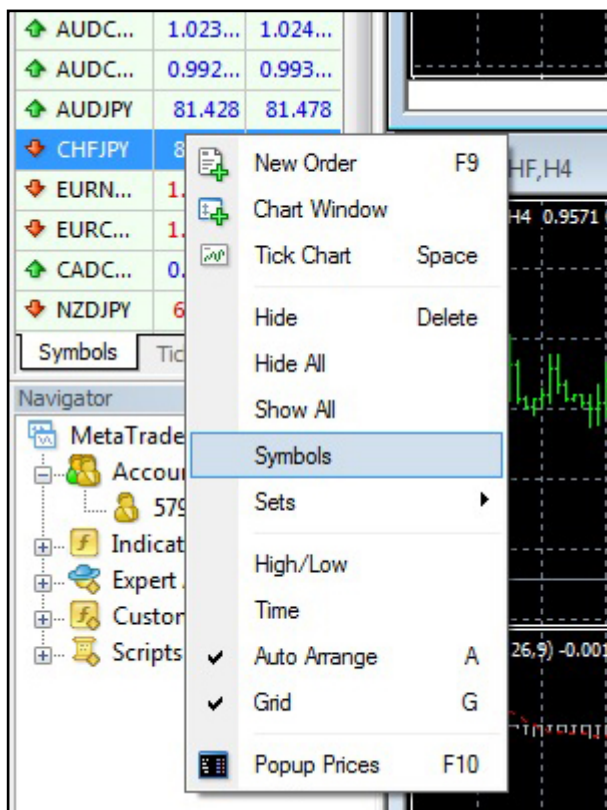


After choosing / adding the Market Watch window, it will appear in the left side of your platform:



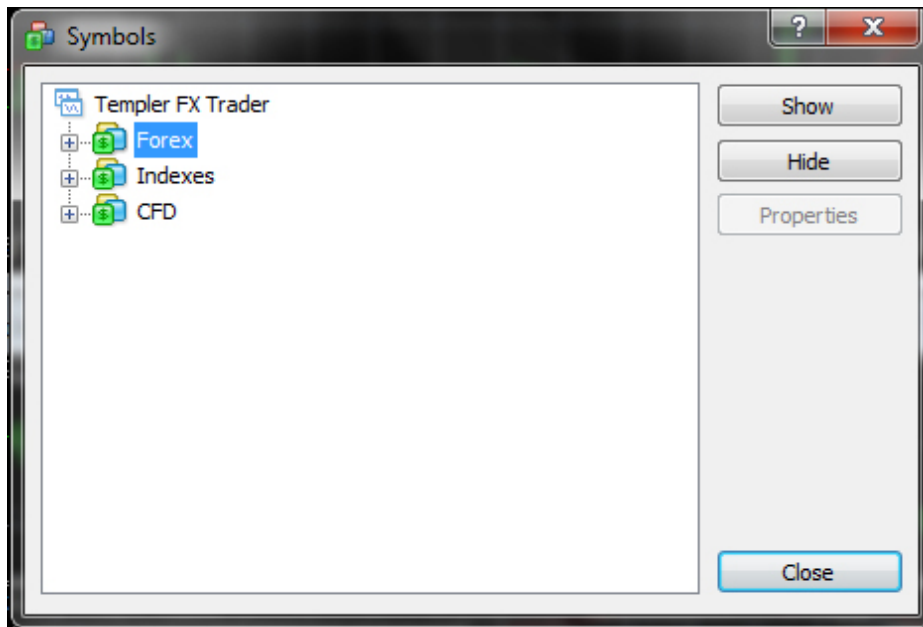
## Adding / Removing Instruments

To add or remove instruments from the Market Watch window, simply right click anywhere in the window and choose the Symbol option.

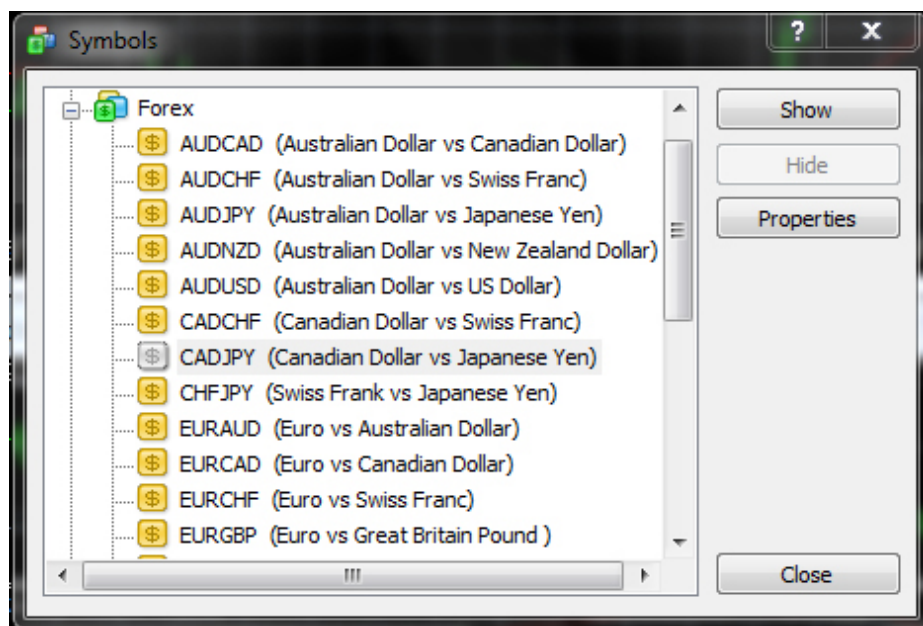




A window will open with instrument groups which you can choose from. From this window you can add or remove instruments from Market Watch.



For Example: in the **Forex** group, you will find the major currency pairs - you can choose which pairs you want to appear in the Market Watch window.



The **yellow marked** pairs are the ones that are visible in the Market Watch window. To remove a pair you simply choose the pair and click on the Hide button.

The **grey marked** pairs are the ones that are not visible in the Market Watch window. To add a pair, choose the pair you want to add and click on the Show button.



## ■ OPENING / CLOSING POSITIONS

### Open a New Position

To open a new position, simply double-click the Instrument you wish to trade with and it will open a new Order Window. If you cannot see the Market Watch window, simply activate it by going to the View tab and clicking on Market Watch.



| Symbol | Bid     | Ask     |
|--------|---------|---------|
| USDCHF | 0.95713 | 0.95743 |
| GBPUSD | 1.57838 | 1.57868 |
| EURUSD | 1.25439 | 1.25469 |
| USDJPY | 78.527  | 78.557  |
| USDCAD | 0.98741 | 0.98781 |
| AUDUSD | 1.03701 | 1.03741 |
| EURGBP | 0.79456 | 0.79496 |
| EURAUD | 1.20910 | 1.21000 |
| EURCHF | 1.20075 | 1.20115 |
| EURJPY | 98.514  | 98.554  |
| GBPCHF | 1.51070 | 1.51150 |
| CADJPY | 79.497  | 79.557  |
| GBPJPY | 123.945 | 124.015 |
| AUDNZD | 1.28601 | 1.28801 |
| AUDCAD | 1.02387 | 1.02487 |
| AUDCHF | 0.99240 | 0.99340 |
| CHFJPY | 82.016  | 82.076  |
| EURNZD | 1.55569 | 1.55769 |
| CADCHF | 0.96880 | 0.96980 |
| NZDJPY | 63.262  | 63.332  |
| NZDUSD | 0.80570 | 0.80610 |
| GBPAUD | 1.52146 | 1.52236 |

After double-clicking the instrument you wish to trade, an Order Window will open:



In the **Order Windows** you have the following fields:

**Symbol:** Here you can choose the trading instrument you wish to trade.

**Volume:** Choose how many lots you wish to buy from the specific instrument. Each instrument has a default Lot size. In the above example, the **EUR / USD** pair is the chosen instrument which has a default lot size of 100,000 and the chosen volume is 0.01 lot (which equals 1,000).

**Stop-Loss (optional):** Choose a stop-loss price in which you wish to exit your trade.

### WHAT IS STOP LOSS?

Stop-Loss Orders are used to limit the trader's losses if the market moves against their position. The trader sets the maximum amount (in terms of pips) that he or she is willing to lose on a certain trade. When that specified price is reached, the position is closed automatically.

**Take Profit (optional):** Choose a take profit price in which you wish to exit your trade.

### WHAT IS TAKE PROFIT?

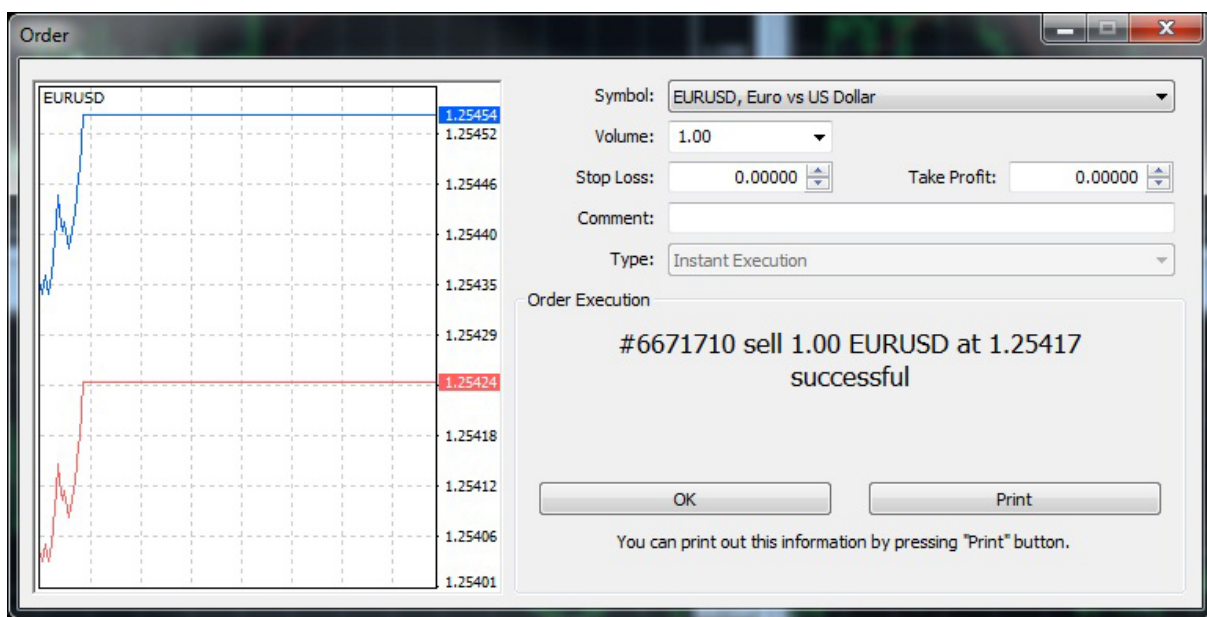
Conversely, Take Profit Orders are used to lock in the trader's profit if the market moves favorably. The trader sets - in advance - the price at which he or she wants to close his or her position.

**Comment (optional):** Write a comment for a specific trade:

**Type:** There are two types of trades:

1. Instant Trade - opens a position instantly
2. Pending Order - opens a future position in a desired price (see Pending Orders section)

To trigger the trade, after filling the order according to the above fields, simply click on the Buy / Sell.



The position is now listed in the **Trade** tab of the **Terminal** window.

## Close an Existing Position

In order to close a position, double-click the position listed in the **Trade** tab of the **Terminal** window.

| Order / | Time             | Type | Size | Symbol |
|---------|------------------|------|------|--------|
| 6614995 | 2012.08.23 12:00 | buy  | 0.01 | eurusd |
| 6615012 | 2012.08.23 12:00 | buy  | 0.01 | audusd |
| 6615019 | 2012.08.23 12:00 | sell | 0.01 | gbpusd |
| 6615022 | 2012.08.23 12:00 | sell | 0.01 | usdjpy |

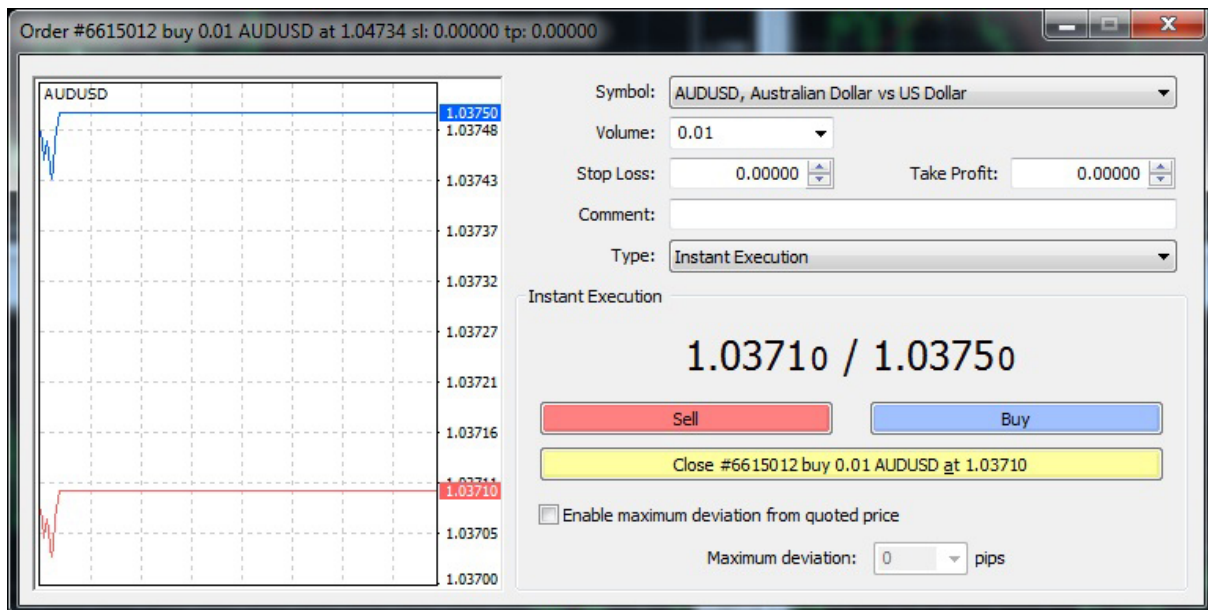
Terminal

Trade | Account History | Alerts | Mailbox | Experts | Journal |

Navigator page

This will open the position you wish to close.





Click on the **Close Order** button which appears under the **Buy / Sell** buttons.

## Partial Closing of a Position

When closing an existing position, you have the option to close part of the position and not all of it. For Example: if you bought 1 Lot of EUR/USD and wanted to sell 0.7 lots (keeping 0.3 lots open), you simply choose the amount you wish to sell (0.7 lots) in the Volume field and then click Close.

## ■ MODIFY AN EXISTING POSITION

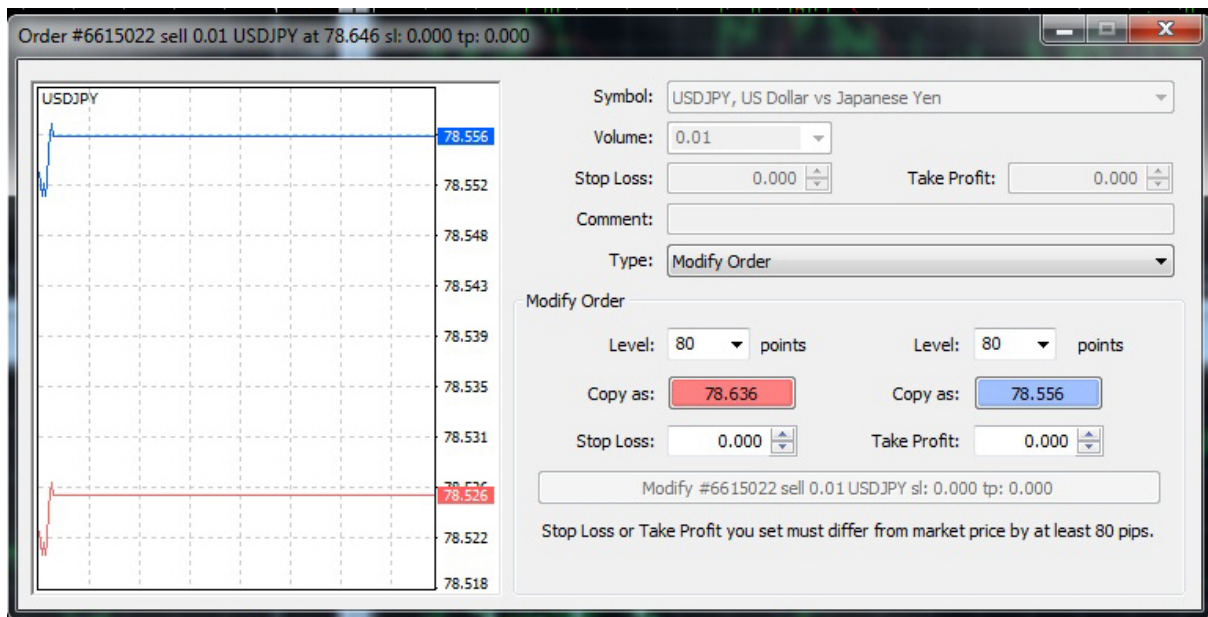
To modify an existing position, double-click the position in the Trade tab.

| Order / | Time             | Type | Size | Symbol |
|---------|------------------|------|------|--------|
| 6614995 | 2012.08.23 12:00 | buy  | 0.01 | eurusd |
| 6615012 | 2012.08.23 12:00 | buy  | 0.01 | audusd |
| 6615019 | 2012.08.23 12:00 | sell | 0.01 | gbpusd |
| 6615022 | 2012.08.23 12:00 | sell | 0.01 | usdjpy |

Terminal | Trade | Account History | Alerts | Mailbox | Experts | Journal |

Navigator page

After double-clicking the position, in the Position Window, click on the Type drop-down list and choose **Modify Order**.



Modify your order and click Modify.

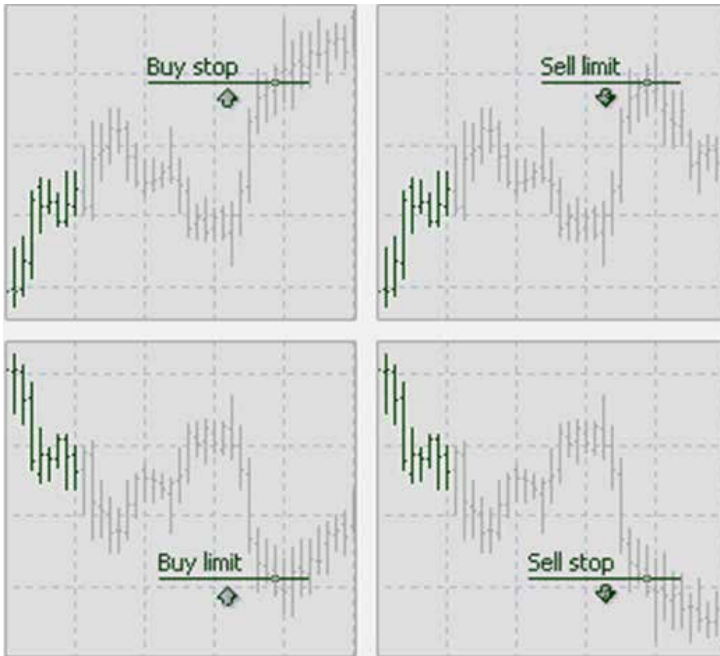
## ■ PENDING ORDERS (ENTRY STOP / ENTRY LIMIT ORDERS)

Pending orders, also known as Entry Stop and Entry Limit Orders, are orders which are triggered open when the market reaches a desired market price.

There are 4 different types of Pending Orders (Entry Orders):

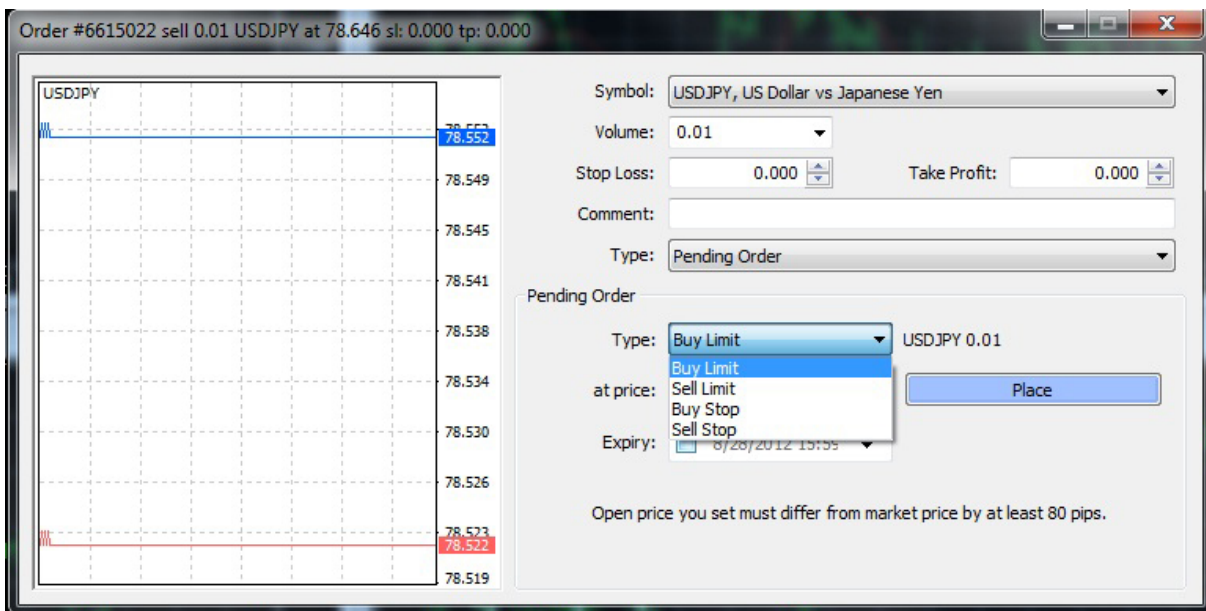
- ▶ **Entry Limit Buy**  
An order to open a Buy position at a lower price than the price at the moment of placing the order.
- ▶ **Entry Limit Sell**  
An order to open a Sell position at a price higher than the price at the moment of placing the order.
- ▶ **Entry Stop Buy**  
An order to open a Buy position at a price higher than the price at the moment of placing the order.
- ▶ **Entry Stop Sell**  
An order to open a Sell position at a price lower than the price at the moment of placing the order.

This illustration explains how to use the above Entry orders:



In order to place a **Pending Order**, open the **Order Window** by double-clicking the instrument you wish to trade in the Markets Watch window.

Then choose the pending order item from the drop down list related to the Type field:



The screenshot shows the "Order #6615022 sell 0.01 USDJPY at 78.646 sl: 0.000 tp: 0.000" window. The window is divided into two main sections:

- Left Section:** A candlestick chart for USDJPY. The price is currently at 78.552. The chart shows a recent price drop from 78.552 to 78.519.
- Right Section:** The order entry form.
  - Symbol:** USDJPY, US Dollar vs Japanese Yen
  - Volume:** 0.01
  - Stop Loss:** 0.000
  - Take Profit:** 0.000
  - Comment:** (empty field)
  - Type:** Pending Order
  - Pending Order Section:**
    - Type:** Buy Limit (selected in the dropdown menu)
    - at price:** (empty field)
    - Expiry:** 8/20/2012 15:55
  - Place:** (button)

Below the order entry form, a note states: "Open price you set must differ from market price by at least 80 pips."

Fill in the Volume, Stop-Loss and Take Profit fields as you would when opening a regular position.

In the Pending Order Box, choose the type of pending order you wish to execute:

1. Buy Limit (Entry Limit Buy)
2. Sell Limit (Entry Limit Sell)
3. Buy Stop (Entry Stop Buy)
4. Sell Stop (Entry Stop Sell)

After choosing the order type, choose the rate you wish to enter the trade and the expiration date of the order. This is done in the At Price field and Expiry (Expiration) field. After filling all above fields, click on the Place button to place your pending order.

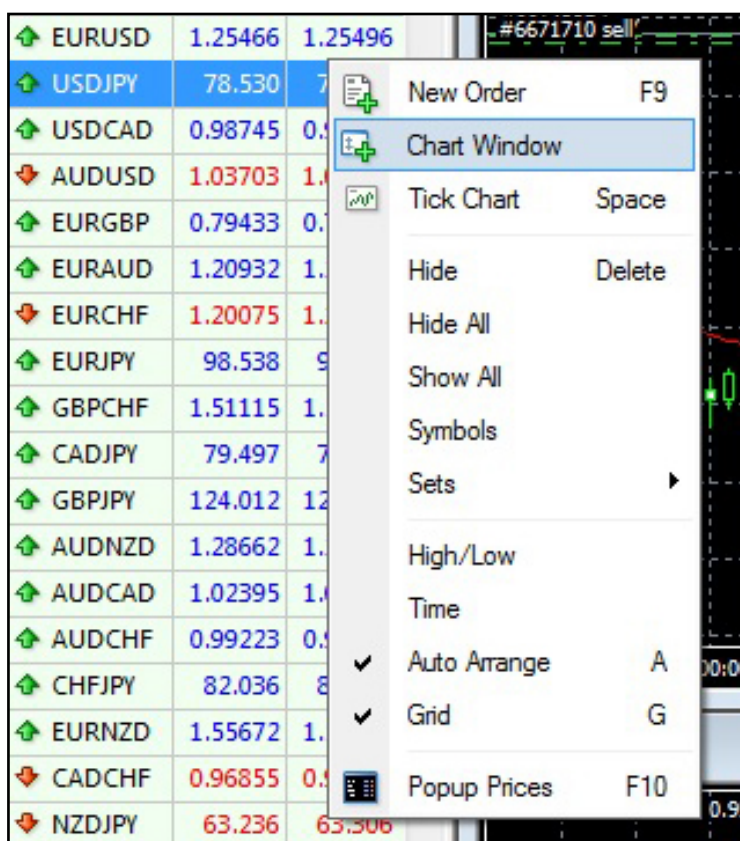
## Modifying a Pending Order

To modify a pending order, simply click the pending order which appears in the Trade tab in the Terminal Window. In the order window that opens, you can now modify the price you wish to enter the trade as well as the stop-loss / take profit fields.

## ■ USING MT4 CHARTS

How to Open a Chart on MT4?

In the **Market Watch** window, right click on the wanted instrument and choose **Chart Window**.





A Chart window, with the chosen instrument, will open.

## Types of Charts

MetaTrader 4 allows you to choose between three different chart types:

- ▶ Line Chart
- ▶ Bar Chart
- ▶ Candlestick Chart

### Line Chart

The Line Chart is the most basic type of chart. The line shown in the chart connects single prices over a selected period of time. The most popular Line Chart is the daily chart. Although any point in the day could be plotted, most traders focus on the closing price, which they consider the most important; however, this presents an immediate problem: when using a daily Line Chart, one cannot see the price activity that occurred during the rest of the day.



### Bar Chart

Each vertical bar represents one period of price activity from the chosen period, which could be as short as 1 minute for intraday charts or as long as several years for historical charts. On a daily chart, the vertical bar represents one day's trading whereby:

- The top of the bar represents the market's high price
- The bottom of the bar represents the low price



- The left hash mark on the bar indicates the opening price
- The right hash mark on the bar indicates the closing price



## Candlestick Chart

The Candlestick Chart is closely related to the Bar Chart, as it also represents the four major prices: high, low, open and close. Each candle represents a timescale of your choice. The following timescales are offered by different chart software:

1 min, 15 min, 30 min, 1 hour, 2 hour, 4 hour, 8 hour, daily, weekly and monthly.

For example, in the below 4 hour chart, each candlestick represents 4 hours of trading range and is displayed as "open" or "closed".





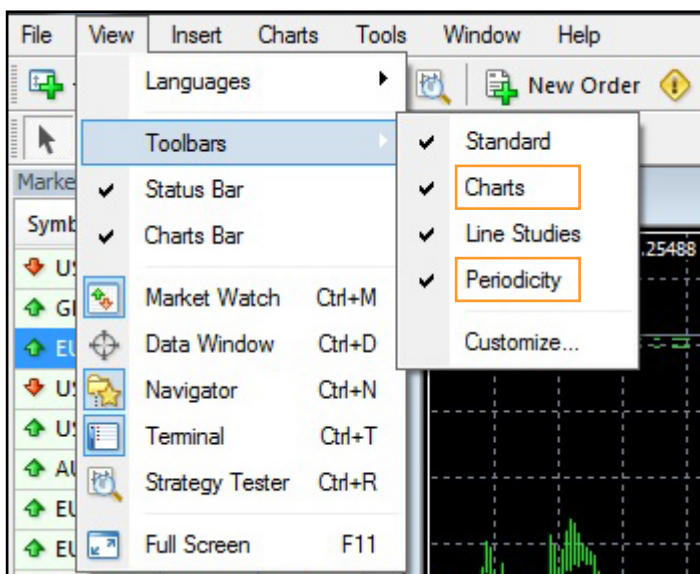
- An open candlestick represents a higher close than open and is shown in blue.
- A closed candlestick represents a lower close than open and is shown in red.

### Each candlestick consists of two components (the real body and the shadows):

- The real body is the thick part of the candlestick that represents the open and the close.
- The thin lines above and below the real body are the shadows that represent the session's price extremes.
- The upper shadow (above the real body) measures the high of the session and the lower shadow (below the real body) measures the low of the session.

## MT4 CHART FUNCTIONALITIES

After opening a desired chart there are many chart features that the MT4 platform offers. These features can be found in the **Chart Toolbar** and the **Periodicity Toolbar**.



After choosing the above toolbars, they will appear in the upper bar.

### ■ PERIODICITY TOOLBAR



With the Periodicity Toolbar, you can choose the timescales of your chosen chart.

**M1** 1 Minute Chart  
**M5** Minute Chart  
**M15** 15 Minute Chart

**M30** 30 Minute Chart  
**H1** 1 Hour Chart  
**H4** 4 Hour Chart

**D1** Daily Chart  
**W1** Weekly Chart  
**MN** Monthly Chart

## ■ CHART TOOLBAR



The chart toolbar offers a lot of functions, such as:

### 1. Choosing between chart types:

a. Bar Chart



b. Candlestick Chart

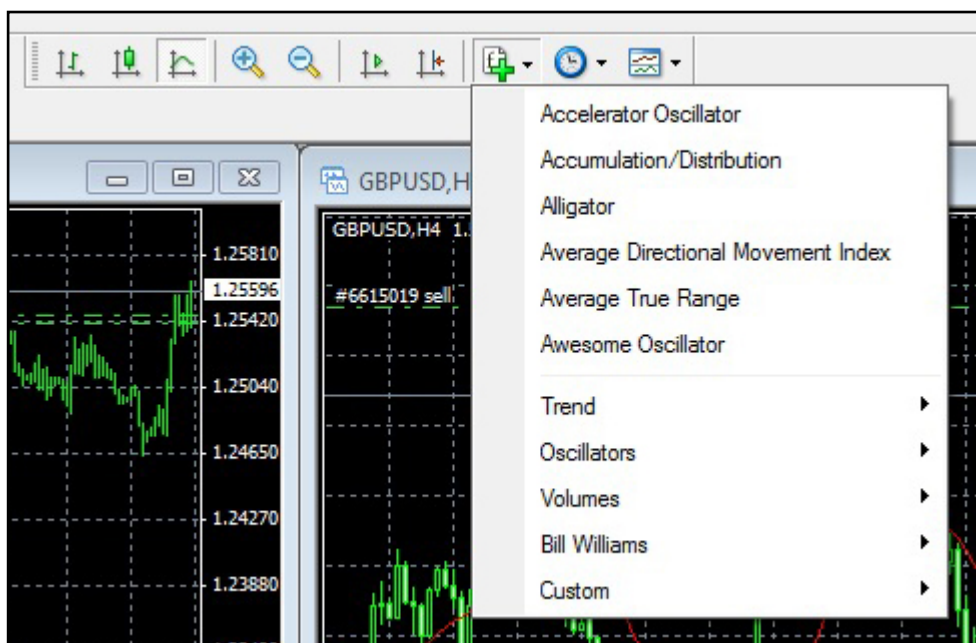


c. Line Chart



### 2. Zooming in and out on a specific section in a chart

### 3. Adding different technical indicators to your chart (see image below):







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